Who is Value Partners Investments?

Value Partners Investments Inc. (VPI), is a Winnipeg-based investment firm founded in 2005 that currently manages over $3.9 billion in assets for thousands of investors all across Canada. A division of the Royal Bank, RBC Investor Services, provides custody and recordkeeping services and KPMG audits the financial statements of the firm and its funds.

What is the Portfolio Review Service?

The Portfolio Review Service (PRS) is a service offered by VPI to provide investors with a second opinion on their investments. It's intended to help you and your advisor better understand how your investments are currently being managed relative to another viable option which is available to you.

What are the benefits of using the service?

Many investors find themselves caught in a situation where "they don't know what they don't know". If you're entrusting someone to make important decisions with your hard-earned money, you deserve to be informed of the decisions being made with your money and to understand why they were made. You also deserve to know how much you're paying for those decisions and whether or not you are receiving value for what you pay.

Investors that have used the PRS receive a written report comparing fees, number of holdings and income generation from those holdings. Based on the information provided and the changes made, investors have saved thousands of dollars in annual fees, and have significantly increased the dividend and interest cash flow being earned by their investments. All of these factors lead to a better investment experience and help to increase the likelihood of achieving their financial goals.

Why would your advisor recommend this service?

Your advisor is looking for the most suitable investment option for you given your personal financial circumstances. This can be a difficult task when there are thousands of investment products for them to choose from. The better informed they are of investment products available to you, the more likely they are to recommend an investment that is most suitable to you.

By using the PRS, do I have any obligations?

The PRS is completely voluntary with no obligations. When you use the service, one of two things will happen. You'll either (1) confirm that your investments are being managed appropriately or (2) discover an opportunity to improve the way your investments are managed. VPI will prepare a report for you that compares certain details of your current investments relative to a portfolio of investments managed by VPI. This information can be used to help determine the most suitable investment option for you based on your personal financial circumstances.

What do I need to do to use the PRS?

In order to conduct the review, VPI will require information about your current investments and financial circumstances. Before anything can be started, you must first consent to the use of this information by signing the attached consent form. Once consent has been given, VPI will require copies of recent account statements for the investments being reviewed.

CONSENT TO USE PERSONAL INFORMATION

I hereby consent to the collection, use and disclosure of personal and financial information to Value Partners Investments Inc. (VPI), for the purpose of conducting a review of my investment portfolio as part of their Portfolio Review Service program.

I acknowledge that:

- this consent is valid notwithstanding any other consent I may have provided to my financial advisor/dealer;
- the disclosure of information to VPI may occur orally over the telephone, by electronic means or in writing;
- this consent does not obligate me to use any products and/or services being offered by VPI;
- I may revoke this consent at any time by delivering a notice of such in writing to VPI.

Dated this ________ day of ____________________, 20______.

Print Client Name _______________ Print Joint Client Name (if applicable) _______________

Signature _______________ Signature _______________

ADVISOR/DEALER ACKNOWLEDGEMENT

I hereby acknowledge that ___________________________________ (Print Client Name) has provided the willful consent to the collection, use and disclosure of his/her personal and financial information to VPI, for the purpose of obtaining a review of his/her investment portfolio using the Portfolio Review Service program offered by VPI.

Dated this ________ day of ____________________, 20______.

Print Advisor Name _______________ Print Dealer Name _______________

Signature _______________