

MARCH 31, 2024

VPI MORTGAGE POOL

SECURITY, STABILITY



What Does The Pool Invest In?

- Residential first mortgages on property in Canada (via the Institutional Series units of the RBC Indigo Mortgage Fund.)
- May also invest in other debt obligations such as government bonds, corporate bonds, mortgage-backed securities, debentures and other fixed income securities

Why Value Partners?

- We invest alongside clients
- We believe lower fees are important
- We communicate clearly and explain decisions when they are made in plain language
- We invest effectively, think long-term and take good risks

Lead Portfolio Manager

RBC Indigo Asset Management Inc.

Portfolio Information

Fund Code	
- Series A	VPI006
- Series F	VPI206
Total Assets	
\$51.67 Million	
Inception	
October 30, 2012	
Category	
Canadian Income	
Asset Mix	
- Mortgages	75.7%
- Short-Term Investments	7.9%
- Bonds	8.6%
- Mortgage-Backed Securities	1.0%
- Cash	5.6%
- Other Net Assets	1.2%
Distributions	
- Income	Monthly
- Capital Gains	Annually in December
Minimum Investment	
\$25,000 initial, \$50 subsequent	
Volatility Risk Profile	
Low	

Category is according to Canadian Investment Funds Standards Committee.

Scan the following QR code to watch the latest update video:



Calendar-Year Returns

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Series A	1.1%	1.1%	1.8%	-0.2%	0.5%	2.4%	3.0%	-1.0%	-2.1%	3.0%
Series F	1.6%	1.6%	2.3%	0.2%	1.1%	2.8%	3.5%	-0.5%	-1.6%	3.6%

Standard Performance

	1 Year	3 Year	5 Year	10 Year	Since Inception
Series A	3.3%	0.6%	1.1%	1.0%	1.1%
Series F	3.7%	1.0%	1.6%	1.5%	1.6%

Performance of series A and series F are different primarily because of different management fees.

Management Expense Ratio

	\$0 - \$250,000	\$250,001 - \$499,999	\$500,000 - \$999,999	\$1,000,000 - \$2,499,999	\$2,500,000 & Above
Series A	1.38%	1.31% - 1.38%	1.08%	1.08%	1.08%
Series F	0.88%	0.86% - 0.88%	0.78%	0.78%	0.78%

MER as of December 31, 2023.



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Update Video & Newsletter:

<https://www.valuepartnersinvestments.ca/vpi-mortgage-pool#videos>

Holdings Report and other materials:

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The complete holdings of the Pool are disclosed in its Financial Statements semi-annually. On a quarterly basis, the Pool discloses its top 25 holdings in its Top 25 Holdings report. Both these documents are available on our website at www.valuepartnersinvestments.ca. Value Partners is a registered investment fund manager, portfolio manager, and exempt market dealer and has engaged RBC Indigo Asset Management Inc., a registered portfolio manager, to make decisions about the investments made by the Pool – these investment decisions are not made by Value Partners.

Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the fund facts document and the prospectus before investing. If included, the indicated returns represent historical annual compounded total returns, including changes in share or unit value and reinvestment of all dividends, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance will not tell you how the Pool will perform in the future.

Date of Publication: April 2024.

