

VPI DIVIDEND GROWTH POOL

DIVIDEND GROWTH USING ARTIFICIAL INTELLIGENCE



What Does The Pool Aim To Invest In?

- S&P 500 companies that are expected to pay a growing dividend

How Do We Invest?

- We believe that by predicting the best dividend growers for the coming 12 months we may outperform the market with less downside risk
- We use proprietary data science combined with fundamental analysis to predict dividend growth
- We focus on companies with strong balance sheets, growing cash flows, value-creating reinvestments, effective management teams and low payout ratios, all indicating an ability to continue growing dividends

Equity Holdings



Portfolio Information

Fund Code	
- Series A	VPI008
- Series F	VPI208
Total Assets	\$568.07 Million
Inception	November 6, 2019
Category	Dividend Growth
Asset Mix	
- Equity	99.5%
- Other	0.5%
Number of Equity Holdings	22
Distributions	Annually in December
Minimum Investment	\$25,000 initial, \$50 subsequent
Volatility Risk Profile	Medium

Category is according to Canadian Investment Funds Standards Committee.

Lead Portfolio Manager



Izet Elmazi
Bristol Gate Capital Partners Inc.
Toronto, Ontario

Why Value Partners?

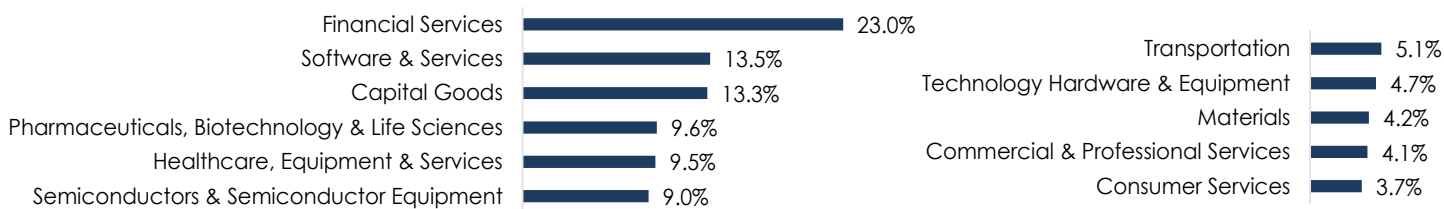
- We invest alongside clients
- We believe lower fees are important
- We communicate clearly and explain decisions when they are made in plain language
- We invest effectively, think long-term and take strategic risks

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**Equity Sector Allocation**

Equity sector allocation represents the mix within the equity portion of the pool only. Values may not add up to 100% due to rounding.

Calendar-Year Returns

	2020	2021	2022	2023	2024	2025
Series A	6.5%	26.5%	-13.8%	19.5%	17.5%	2.5%
Series F	7.5%	27.7%	-13.0%	20.6%	18.6%	3.5%

Standard Performance

	1 Year	3 Year	5 Year	Since Inception
Series A	-2.2%	11.6%	10.3%	8.8%
Series F	-1.3%	12.6%	11.3%	9.8%

Performance of series A and F differ primarily because of different Management fees.

Management Fee Reduction Program

	\$0 - \$250,000	\$250,001 - \$499,999	\$500,000 - \$999,999	\$1,000,000 - \$2,499,999	\$2,500,000 & Above
Series A	1.98%	1.83% - 1.98%	1.48%	1.43%	1.38%
Series F	1.03%	0.96% - 1.03%	0.68%	0.63%	0.58%

Stay up to date with these links to various pieces of content relating to this pool

Update Video & Newsletter:

www.valuepartnersinvestments.ca/vpi-dividend-growth-pool#videos

Holdings Report and other materials:

www.valuepartnersinvestments.ca/vpi-dividend-growth-pool#other

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