



ACCOUNT LINKING AGREEMENT

Investors in the Value Partners Pools may link their accounts held at one dealer into one Household Group (Household) for the purpose of benefiting from Value Partners' Management Fee Reduction Program across all applicable accounts. A full description of Value Partners' Management Fee Reduction Program is provided in the simplified prospectus for the Value Partners Pools, which includes the applicable dollar thresholds, as well as the applicable reductions. Also described in the simplified prospectus is the impact on the trailer fees we will pay dealers if clients of that dealer qualify for Value Partners' Management Fee Reduction Program.

SECTION A: DEFINING THE HOUSEHOLD

Accounts linked to a Household must meet at least one of the following conditions:

- Belong to the same individual, their spouse, or family member residing at the same address
- Be a corporate account, where one or more of the individuals in the Household has a combined ownership of at least 50% voting equity (Corporate Resolution or Articles of Incorporation may be requested for verification)

SECTION B: DEFINE YOUR HOUSEHOLD NAME (FOR IDENTIFICATION PURPOSES ONLY)

Household Name

SECTION C: MANAGING ELIGIBLE ACCOUNTS

In the table below, indicate the accounts you wish to add or delete from this Household for account linking:

If you are amending the linking of accounts that are currently in a Household, please indicate the existing Household Name:

Household Name

Name of Account Holder	Account Number	Add Account	Delete Account

SECTION D: GENERAL

- Each Financial Advisor is responsible for any modifications, cancellations or additions of accounts belonging to the Household. Value Partners cannot automatically link any accounts without authorization to do so. It is the responsibility of the Financial Advisor to ensure that the Account Linking Agreement is completed correctly and all accounts meet the definition of "Eligible Accounts".
- The Financial Advisor acknowledges that Value Partners will pay a different (lower) trailer fee on accounts that are eligible for Management Fee Reductions as described in the simplified prospectus.
- The linking of these accounts may be terminated at any time by submitting an updated version of this form to Value Partners.
- The terms and conditions in this Agreement are in addition to all terms and conditions set forth in the applicable simplified prospectus, annual information forms, fund facts and other offering documents required by regulators (collectively the "Disclosure Documents"). If there is a conflict between this Agreement and a Disclosure Document, the Disclosure Document shall prevail.
- The Financial Advisor is authorized by his or her client (investor in the Value Partners Pools) to sign this Account Linking Agreement and has explained to the client the Management Fee Reduction Program and which accounts may be linked into one Household for the purposes of benefiting from this Program. The client understands when an account will no longer qualify as a linked account in the Household and the Financial Advisor will give instructions to Value Partners to delete non-qualifying Accounts as soon as practicable after those accounts become non-qualifying.

Financial Advisor Name

Dealer/Rep Code on Household

Financial Advisor Signature

Date (DD/MM/YYYY)

Please return the completed and signed form to:

Value Partners Investments
 300-175 Hargrave
 Winnipeg, MB R3C 3R8
 Fax: 204-949-1743
 E: info@vpinvestments.ca