AS OF JULY 31, 2026

VPI SUSTAINABILITY LEADERS POOL

BUSINESSES SOLVING GLOBAL CHALLENGES, PROFITABLY

What Does the Pool Aim to Invest In?

- Equity securities of profitable and dominant global businesses with attractively valued share prices.
- Businesses that we believe are leading their industry in improving environmental and social outcomes for the industries and the communities they operate in.
- Companies who we expect to benefit from a transition to a more sustainable future by creating products that help others reduce their environmental impact.

Equity Holdings

MAGNA, Veralto, AON, RBC, Honeywell, Schneider Electric, WM Waste Management, Unilever, CN, BD, SAP, John Deere, Alcon, TSMC, Enel, Alphabet, Sun Life Financial, Cisco, KLA, Merck, Siemens, Fortis, Novartis, Linde, Algonquin Power & Utilities Corp., Deutsche Telekom, danaher, Robertet, dsm-firmenich, Microsoft

Sustainability Areas of Focus

- Greenhouse gas emissions reduction
- Alignment with 1.5 Paris Climate Agreement
- Diversity improvement
- Contributors to U.N. Sustainable Development Goals
- Social & community improvement
- Waste & water use reduction
- Access to healthcare

Sustainability Metrics

Targeting lower emissions	97%
Emissions target with Paris 1.5 alignment	97%
Net Zero goals	90%
Average Net Carbon emissions	3.7MT
Average Net Carbon target	0.4MT
U.N. Sustainable Development Goal alignment	87%
Voting share structure	97%

Note: Sustainability Metrics as of July 31, 2026.

How Do We Invest?

- We believe high quality businesses acquired at prices that are reasonable in relation to what we expect to receive in return lead to good investments over the long-term.
- We believe the best investments are companies with durable businesses that are difficult to live without, difficult to replicate, and difficult to compete with.
- We believe companies that are making significant positive changes in their industries and the communities they operate in are the best positioned for future success.

Portfolio Information

Fund Code	
- Series A	VPI012
- Series F	VPI212
Total Assets	$46.87 Million
Inception	June 28, 2023
Category	Global Equity
Asset Mix	
- Equity	95.7%
- Other	4.3%
Number of Businesses	32
Distributions	Annually in December
Minimum Investment	$500 initial, $50 subsequent
Volatility Risk Profile	Medium

Why Value Partners?

- We believe lower fees are important
- We communicate clearly and explain decisions when they are made in plain language
- We invest effectively, think long-term and take strategic risks

Lead Portfolio Manager

Finlay McKay, CFA | Portfolio Manager
Value Partners Investments Inc.
Winnipeg, Manitoba

Scan or click the following QR code to view the latest Update Video & Newsletter

Note: All information as of July 31, 2026, unless otherwise noted. We aim to invest in businesses who have demonstrated that they believe their products and/or services are helping solve challenges that the world faces. We make no assurances that these businesses will be successful in achieving this goal. Please see the disclaimer for more information on sustainability metrics.

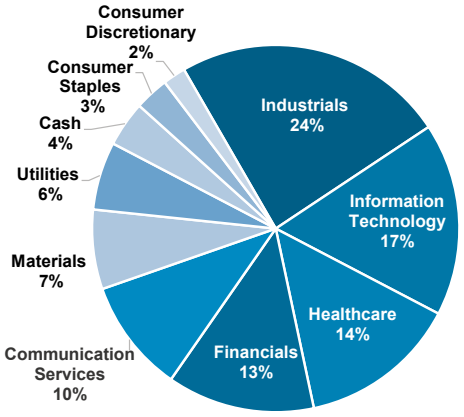
AS OF JULY 31, 2026

VPI SUSTAINABILITY LEADERS POOL

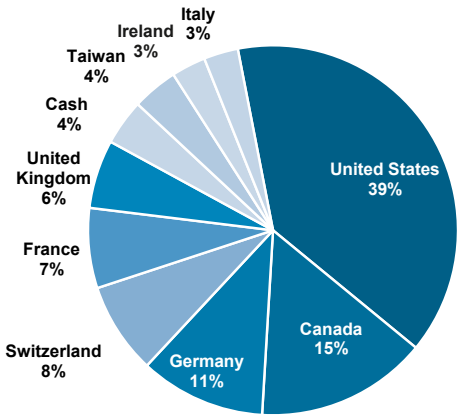
BUSINESSES SOLVING GLOBAL CHALLENGES, PROFITABLY

Asset Allocation

BY INDUSTRY



BY REGION



Standard Performance

	1 Year	3 Year	Since Inception
Series A	23.7%	15.4%	15.7%
Series F	24.8%	16.5%	16.8%

Management Fee Reduction Program

	$0 - $250,000	$250,000 - $500,000	$500,000 - $1 million	$1 million - $2.5 million	2.5 million & above
Series A	2.25%	2.10% - 2.25%	1.75%	1.70%	1.65%
Series F	1.35%	1.28% - 1.35%	1.00%	0.95%	0.90%

Performance of series A and series F are different primarily because of different management fees.

Calendar-Year Returns

	2024	2025
Series A	13.5%	14.1%
Series F	14.6%	15.1%

Holdings report and other materials

https://www.valuepartnersinvestments.ca/vpi-sustainability-leaders-pool#other

Disclaimer: This material has been prepared based on information that is publicly available or that has been provided by Value Partners Investments Inc. (Value Partners). Information obtained via public sources is not independently verified by Value Partners. The information provided includes views or opinions of Value Partners, in its capacity as the portfolio manager of VPI Sustainability Leaders Pool (the Pool), and does not constitute individual, legal, investment, or tax advice about the Pool or the issuers discussed therein. Information about specific issuers of securities has been made available by Value Partners for the sole purpose of providing additional background information on the holdings in the Pool and is not intended to be investment advice about the merits of investing directly in these issuers. If included the comparison of specific stocks as "What You Own" and "What You Don't Own" is provided to illustrate the key characteristics that Value Partners uses in its investment process to identify great businesses at reasonable prices. Please consult your own legal, investment, and/or tax advisor prior to making a decision to invest in the Pool. The complete holdings of the Pool are disclosed in its Financial Statements semi-annually. On a quarterly basis, the Pool discloses its top 25 holdings in its Top 25 Holdings report. Both these documents are available on our website at www.valuepartnersinvestments.ca. Value Partners is a registered investment fund manager, portfolio manager, and exempt market dealer and is responsible for making decisions about the investments in the Pool. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the fund facts document and the prospectus before investing. If included, the indicated returns represent historical annual compounded total returns, including changes in share or unit value and reinvestment of all dividends, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance will not tell you how the Pool will perform in the future.Note: For sustainability metrics, percentages are the percent of businesses which have publicly disclosed the noted relevant target or characteristic. All emissions related data refer to scope 1 and 2 greenhouse gas emissions and excludes scope 3. They are sourced directly from issuer sustainability reports which may include varying calculation methodologies and may be subject to numerous assumptions and data that is limited in quality and/or availability. Targeting lower emissions means the company has any target to reduce their emissions or has achieved a net zero goal. Target alignments with the Paris Climate Agreement are based on net zero targets of at least 2050 and/or a reduction in emissions by at least 43% by 2030. Net zero targets means the company has publicly stated a net zero target. Average Net Carbon Emissions and Average Net Carbon Target are calculated using portfolio weights and reflect the most recent reporting period where data is available for all companies in the pool, which is 2023. Average Net Carbon Target includes all targets set by businesses that the pool invests in, with various end dates extending to 2050, the average target date is 2035. Targets include carbon offsets and renewable energy certificates. Averages reflected in these calculations are based on varied underlying data sets and methodologies which may differ greatly and could affect the accuracy of these figures. UN Sustainable Development Goal alignment considers whether the business has discussed, in sustainability reports or elsewhere, how it is aligning its objectives with one of the 17 United Nations Sustainable Development Goals. Voting share structure means the issuer has publicly traded securities which include voting rights. Source: Data is collated from company-reported sustainability, ESG, and CDP reports. Date of Publication: August 2026

(204) 949-0059
valuepartnersinvestments.ca

300-175 Hargrave St.
info@vpinvestments.ca