



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

September 30, 2022

VPI Corporate Bond Pool

Portfolio Allocation

Corporate Bonds	62.3%	Equities	1.0%
Government Bonds	17.0%	Other Net Assets	0.6%
Mortgage-Backed Securities	16.7%	Cash	0.4%
Term-Loans	3.8%	Forwards	-1.8%

Sector Allocation

Corporate Bonds	62.3%	Energy	0.8%
Government Bonds	17.0%	Other Net Assets	0.6%
Mortgage-Backed Securities	16.7%	Cash	0.4%
Term-Loans	3.8%	Capital Goods	0.1%
		Telecommunication Services	0.1%
		Forwards	-1.8%

Top 25 Holdings

Issuer	Maturity Date	Coupon Rate	Percentage of Net Assets
Canadian Government Bond	01-Apr-24	0.3%	6.4%
Air Canada	15-Aug-29	4.6%	5.9%
Ford Credit Canada, FRN	21-Mar-24	7.3%	4.1%
Canadian Government Bond	01-May-23	0.3%	3.6%
Pacific Life Global Funding II, FRN	01-Feb-27	1.1%	3.2%
Manulife Financial Corporation, FRN	19-Jun-81	3.4%	2.9%
American Airlines Inc.	15-Jul-25	11.8%	2.7%
Manulife Financial Corporation, FRN	19-Mar-82	4.1%	2.7%
Canadian Government Bond	01-Oct-24	0.8%	2.5%
Delta Airlines SkyMiles, Term-Loan	16-Sep-27	6.5%	2.4%
TransCanada Pipelines Ltd., FRN	15-May-67	5.1%	2.2%
Canadian Government Bond	01-May-23	2.4%	2.2%
Canadian Government Bond	01-Apr-27	3.3%	2.0%
Bombardier Inc.	01-May-34	7.5%	2.0%
Canadian Government Bond	01-Jul-26	2.7%	1.9%
Canadian Government Bond	01-Jan-27	3.3%	1.7%
Bank of Nova Scotia, FRN	04-Aug-26	3.0%	1.7%
Canadian Government Bond	01-Dec-26	4.3%	1.7%
Canadian Government Bond	01-Feb-23	0.3%	1.7%
Canadian Government Bond	06-Jan-27	-	1.7%
Spirit AeroSystems Inc.	15-Apr-25	7.5%	1.7%
AMC Entertainment Holdings	15-Feb-29	7.5%	1.6%
Sunlife Financial Inc., FRN	30-Jun-81	3.6%	1.4%
Avis Budget Car/Finance	15-Jul-27	5.8%	1.4%
Toronto-Dominion Bank FRN	31-Oct-81	3.6%	1.4%
Total			62.7%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.