



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

June 30, 2024

VPI Canadian Balanced Pool

Portfolio Allocation

Canadian Equities	42.9%	Short Term Notes	3.6%
US Equities	32.1%	Cash	1.4%
Corporate Bonds	11.9%	Other Net Assets	0.1%
Government Bonds	8.0%		

Sector Allocation

Financial Services	14.9%	Pharmaceuticals and Life Sciences	3.7%
Corporate Bond	11.9%	Short Term Notes	3.6%
Banks	8.2%	Capital Goods	3.2%
Government Bond	8.0%	Consumer Staples Distribution and Retail	3.2%
Consumer Discretionary and Retail	7.4%	Energy	2.0%
Materials	6.2%	Semiconductors and Equipment	1.9%
Transportation	6.0%	Technology Hardware and Equipment	1.6%
Software and Services	5.8%	Cash	1.4%
Media and Entertainment	5.4%	Consumer Services	1.2%
Commercial Services	4.3%	Other Net Assets	0.1%

Top 25 Holdings

Issuer	Percentage of Net Assets
Alphabet Inc., Class A	5.3%
Visa Inc., Class A	4.5%
Dollarama Inc.	4.4%
Berkshire Hathaway Inc.	3.9%
Intercontinental Exchange, Inc.	3.6%
TFI International Inc.	3.4%
Alimentation Couche-Tard Inc., Class B	3.2%
The Toronto-Dominion Bank	2.9%
Brookfield Corporation	2.8%
Wheaton Precious Metals Corp.	2.8%
Element Fleet Management Corp.	2.8%
Royal Bank of Canada	2.7%
Stella-Jones Inc.	2.7%
Canadian National Railway Company	2.6%
AMETEK, Inc.	2.6%
Microsoft Corporation	2.4%
Thermo Fisher Scientific Inc.	2.3%
Roper Technologies, Inc.	2.0%
Lowe's Companies, Inc.	2.0%
Canadian Natural Resources Limited	2.0%
Texas Instruments Incorporated	1.9%
Apple Inc.	1.6%
Thomson Reuters Corporation	1.6%
The Bank of Nova Scotia	1.5%
Cash	1.4%
Total	68.9%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end