













## What Does The Pool Invest In?

- Large, medium and small companies that generate sustainable cash flow, operated by competent management teams with track records of wealth creation

## How Do We Invest?

- We believe the best businesses have strong competitive positions with barriers to competition, solid business models that drive value creation and produce recurring revenues, management teams with great track records, and a focus on ESG

## Top Ten Equity Holdings

COMPANY		% of Portfolio
 <b>1. Alphabet</b>	Collection of companies with Google as the largest	7.3%
 <b>2. Berkshire Hathaway</b>	American multinational conglomerate holding company	6.8%
 <b>3. Visa</b>	One of the world's largest payment card network processor	5.8%
 <b>4. Toronto-Dominion Bank</b>	One of Canada's big five banks	5.5%
 <b>5. Microsoft</b>	One of the top 5 global technology company	5.3%
 <b>6. Bank of Nova Scotia</b>	One of Canada's big five banks	4.9%
 <b>7. Royal Bank of Canada</b>	One of Canada's big five banks	4.4%
 <b>8. Canadian National Railway Co.</b>	A Leading North American Transportation and Logistics Company	4.4%
 <b>9. Dollarama</b>	Canada's largest dolla store retailer American	4.3%
 <b>10. Thermo Fisher Scientific Inc.</b>	supplier of scientific instrumentation	4.1%
<b>TOP 10 WEIGHT</b>		52.8%

## Portfolio Information

<b>Fund Code</b>	
- Series A	VPI011
- Series F	VPI211
<b>Total Assets</b>	\$13.5 Million
<b>Inception</b>	June 29, 2021
<b>Category</b>	North American Equity
<b>Asset Mix</b>	
- Equity	96.9%
- Cash	3.1%
<b>Number of Equity Holdings</b>	32
<b>Distributions</b>	Annually in December
<b>Minimum Investment</b>	\$25,000 initial, \$50 subsequent
<b>Volatility Risk Profile</b>	Medium

## Lead Portfolio Manager



### Ken O'Kennedy

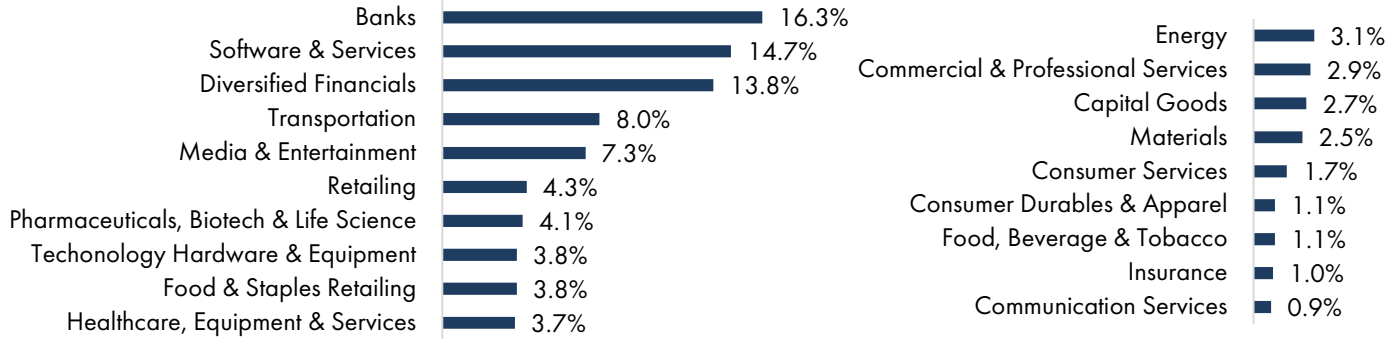
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## Why Value Partners?

- We invest alongside clients
- We believe lower fees are important
- We communicate clearly and explain decisions when they are made in plain language
- We invest effectively, think long-term and take good risks



**Sector Allocation**



**Management Fee Reduction Program**

	\$0 - \$250,000	\$250,001 - \$499,999	\$500,000 - \$999,999	\$1,000,000 - \$2,499,999	\$2,500,000 & Above
<b>Series A</b>	2.25%	2.10% - 2.25%	1.75%	1.70%	1.65%
<b>Series F</b>	1.35%	1.28% - 1.35%	1.00%	0.95%	0.90%

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