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Canada Revenue Agency | Agence du revenu du Canada

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Transfer from an FHSA to another FHSA, RRSP or RRIF on Breakdown of Marriage or Common-law Partnership

Use this form if you are the holder of a first home savings account (FHSA) and you are required under a decree, order, or judgment of a competent tribunal, or a written separation agreement on the breakdown of your marriage or common-law partnership, to directly transfer property from your FHSA to your current or former spouse's or common-law partner's FHSAs, registered retirement savings plans (RRSP) or registered retirement income funds (RRIF).

If you are making more than one transfer from your FHSAs to your current or former spouse's or common-law partner's FHSAs, RRSPs or RRIFs on the breakdown of your marriage or common-law partnership, fill out a separate form for each transfer.

For instructions on how to fill out this form, go to page 3.

Section 1 – Holder

Part A – FHSA holder information

Last name	First name and initials	Social insurance number (SIN)

Address	Telephone number

Part B – Source of property for the transfer

I am the holder of the FHSA from which the property is being transferred.	Name of issuer	FHSA contract or account number

Issuer's address

Part C – Description of amount to be transferred

Tick only **one** box:

- ☐ Transfer **$** _____ which is all of the property from my FHSA shown in Part B.
- ☐ Transfer **%** _____ of the property from my FHSA shown in Part B.
- ☐ Transfer **$** _____ of the property from my FHSA shown in Part B.

Part D – Destination of transfer

Transfer the property described in Part C to the (tick only **one** box):

- ☐ FHSA – Contract or account number: _____
- ☐ RRSP – Plan number: _____
- ☐ RRIF – Fund number: _____

Current or former spouse's or common-law partner's name	Social insurance number (SIN)

FHSA or RRSP issuer or RRIF carrier

Issuer's or carrier's address

Part E – FHSA holder's certification

1) I understand that if I have an excess FHSA amount at the time of the transfer and I transfer property from my FHSA to my current or former spouse's or common-law partner's FHSA, RRSP or RRIF, any portion of the amount transferred that exceeds the total fair market value (FMV) of all the property held in all of my FHSAs at the time of the transfer **minus** my excess FHSA amount at the time of the transfer, will be treated as a taxable withdrawal from my FHSA. For more information, go to **canada.ca/breakdown-marriage-common-law-fhsa**.

2) I certify that the information given on this form is correct and complete.

_____ FHSA holder's signature

_____ YYYYMMDD

or ☐ See attached letter.

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Section 2 – Issuer or carrier and current or former spouse or common–law partner

We will accept the direct transfer of **$** _____ to the FHSA, RRSP or RRIF shown in Section 4, which belongs to the current or former spouse or common-law partner shown in Part D of Section 1.

Issuer's or carrier's name	Authorized person's signature	YYYYMMDD

I understand that if I receive an amount from my current or former spouse's or common-law partner's FHSA, any portion of the amount transferred that exceeds the total fair market value (FMV) of all the property held in all of their FHSAs at the time of the transfer **minus** their excess FHSA amount at the time of the transfer, will be treated as a new contribution to my FHSA or RRSP. I understand that any additional amount transferred to a RRIF will be treated like a new RRSP contribution. For more information, go to **canada.ca/breakdown-marriage-common-law-fhsa**.

Current or former spouse's or common-law partner's signature	YYYYMMDD	**or** ☐ See attached letter.

Section 3 – Transferor

1) We have transferred **$** _____ from the FHSA shown in Part B of Section 1 to the FHSA, RRSP or RRIF shown in Part D of Section 1.

2) The transfer was completed on _____
YYYYMMDD

3) The FMV of the property in the holder's FHSA just before the transfer was **$** _____

Transferor's name	Authorized person's signature	YYYYMMDD

Section 4 – Receipt by issuer or carrier

We have received **$** _____ from the FHSA shown in Part B of Section 1.

This amount has been transferred to the (tick only **one** box):

- ☐ FHSA – Contract or account number: _____
- ☐ RRSP – Plan number: _____
- ☐ RRIF – Fund number: _____

of: _____
Current or former spouse's or common-law partner's name

Issuer's or carrier's name	Authorized person's signature	YYYYMMDD

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at **canada.ca/cra-info-source**.

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Instructions

Who fills out this form

The **FHSA holder** will fill out and sign Section 1. A transferor who fills out Section 1 for the holder can attach a signed letter from the holder requesting the direct transfer in place of the signature. If the transferor does not have all of the information about the current or former spouse's or common-law partner's FHSA, RRSP, or RRIF, the FHSA or RRSP issuer or RRIF carrier receiving the property can fill out Part D of Section 1. The form is then given to the FHSA or RRSP issuer or RRIF carrier that will be receiving the property.

If you are unable to get your current or former spouse's or common-law partner's signature, attach a copy of the decree, order or judgement of a competent tribunal, or the written agreement.

The **FHSA or RRSP issuer or RRIF carrier** receiving the property will fill out and sign Section 2, and will be countersigned by the **current or former spouse or common-law partner**. The FHSA or RRSP issuer or RRIF carrier receiving the property can attach a signed letter from the current or former spouse or common-law partner acknowledging the certification, in place of a countersignature. The form is then given to the transferor. Once the FHSA or RRSP issuer or RRIF carrier receives the property from the holder's FHSA and the form from the transferor, they will fill out and sign Section 4.

The **transferor** transferring the property from the holder's FHSA will fill out and sign Section 3. Once completed, the transferor will transfer the property from the FHSA and return the form to the FHSA or RRSP issuer or RRIF carrier of the current or former spouse or common-law partner for completion.

The transferor is required to review and keep in their file the decree, order, judgement or written separation agreement if they are unable to get the signature of both individuals on this form or attached letter.

Do **not** send a copy of this form to the Canada Revenue Agency (CRA) unless the CRA asks to see it.

Reporting requirements

The transferor should not issue a T4FHSA slip to the FHSA holder shown in Part A of Section 1 to record the amount transferred. The transferred amount is not required to be included in the FHSA holder’s income.

The FHSA or RRSP issuer or RRIF carrier who receives the transfer should not issue a T4FHSA slip or RRSP contribution receipt for the amount transferred. The current or former spouse or common-law partner cannot deduct the amount transferred.

The amount transferred will not reduce the current or former spouse's or common-law partner's unused FHSA participation room or unused RRSP deduction room.

Exceptions for FHSA holders who have an excess FHSA amount at the time of the transfer

If the FHSA holder has an excess FHSA amount at the time of the transfer and the holder transfers property from their FHSA to their current or former spouse's or common-law partner's FHSA, RRSP or RRIF, any portion of the amount transferred that exceeds the total FMV of all the property held in all of the holder's FHSAs at the time of the transfer **minus** the holder's excess FHSA amount at the time of the transfer, will be treated as both:

- a taxable withdrawal from the FHSA identified in Part B of Section 1, which must be included as income by the FHSA holder identified in Part A of Section 1, on the income tax and benefit return for the year of the transfer.
- a new contribution at the time of the transfer to the FHSA or RRSP by the current or former spouse or common-law partner identified in Part D of Section 1.

For more information, go to **canada.ca/breakdown-marriage-common-law-fhsa**.

Note: FHSA or RRSP issuers or RRIF carriers do not have any additional reporting requirements when an excess FHSA amount is included in the transfer.