



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

June 30, 2022

VPI Canadian Equity Pool

Portfolio Allocation

US Equities	48.5%	Cash	11.1%
Canadian Equities	40.4%		

Sector Allocation

Banks	24.0%	Insurance	5.1%
Software and Services	13.9%	Telecommunication Services	5.0%
Transportation	12.8%	Capital Goods	3.0%
Cash	11.2%	Retailing	2.1%
Media and Entertainment	9.9%	Automobiles and Components	1.8%
Health Care Equipment and Services	5.8%		
Technology Hardware and Equipment	5.4%		

Top 25 Holdings

Issuer	Percentage of Net Assets
Cash	11.2%
FedEx Corporation	7.0%
Oracle Corporation	6.8%
United Parcel Service, Inc.	5.8%
CVS Health Corporation	5.8%
Cisco Systems, Inc.	5.4%
The Toronto-Dominion Bank	5.2%
Sun Life Financial Inc.	5.1%
Electronic Arts Inc.	5.0%
The Bank of Nova Scotia	5.0%
Rogers Communications Inc., Class B	5.0%
Royal Bank of Canada	4.9%
Activision Blizzard, Inc.	4.9%
Bank of Montreal	4.5%
Open Text Corporation	4.4%
Canadian Imperial Bank of Commerce	4.3%
Lockheed Martin Corporation	3.0%
Microsoft Corporation	2.7%
The Home Depot, Inc.	2.1%
Magna International Inc.	1.9%
Total	100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.