



**VALUE
PARTNERS**
INVESTMENTS

Summary of Investment Portfolio

June 30, 2024

VPI Income Pool

Portfolio Allocation

Mutual Fund	57.3%	US Equities	12.5%
Canadian Equities	15.4%	Cash	1.2%
Offshore Equities	13.5%	Other Net Assets	0.1%

Geographic Allocation

Canada	73.8%	India	1.2%
United States	12.5%	Italy	1.1%
Switzerland	3.1%	Netherlands	1.1%
Japan	3.1%	Great Britain	1.0%
Germany	2.2%	France	0.9%

Sector Allocation

Mutual Funds	57.3%	Consumer Staples Distribution and Retail	2.0%
Banks	6.2%	Cash	1.2%
Food, Beverage and Tobacco	5.2%	Consumer Discretionary Distribution and Retail	1.1%
Telecommunication Services	3.1%	Transportation	1.1%
Insurance	2.6%	Capital Goods	1.1%
Technology Hardware and Equipment	2.5%	Commercial and Professional Services	1.1%
Equity Real Estate Investment Trusts (REITs)	2.5%	Pharmaceuticals, Biotechnology and Life Sciences	1.1%
Utilities	2.4%	Media and Entertainment	1.0%
Health Care Equipment and Services	2.3%	Consumer Services	1.0%
Financial Services	2.1%	Automobiles and Components	1.0%
Software and Services	2.0%	Other Net Assets	0.1%

Top 25 Holdings

Issuer	Percentage of Net Assets
VPI Corporate Bond Pool Series I	57.3%
Great-West Lifeco Inc.	1.5%
Cisco Systems, Inc.	1.4%
Royal Bank of Canada	1.4%
Fortis Inc.	1.3%
The Toronto-Dominion Bank	1.3%
American Tower Corporation	1.2%
Bank of Montreal	1.2%
Canadian Imperial Bank of Commerce	1.2%
Cash	1.2%
CVS Health Corporation	1.2%
Firm Capital Property Trust	1.2%
The Bank of Nova Scotia	1.2%
The Hershey Company	1.2%
Asahi Group Holdings, Ltd.	1.1%
Canadian Tire Corporation, Limited	1.1%
Comcast Corporation, Class A	1.1%
Deutsche Bank Aktiengesellschaft	1.1%
Enel SpA	1.1%
Infosys Limited	1.1%
Logitech International S.A.	1.1%
Roche Holding AG	1.1%
S&P Global Inc.	1.1%
Siemens Aktiengesellschaft	1.1%
Sun Life Financial Inc.	1.1%
Total	85.9%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.