



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

September 30, 2024

VPI Mortgage Pool

Portfolio Allocation

Mutual Funds	98.5%	Cash	1.5%
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Top 25 Holdings

Issuer	Percentage of Net Assets
RBC Indigo Mortgage Fund, Institutional Series	98.5%
Cash	1.5%
Total	100.0%

As of September 30, 2024, the net assets of the Pool were invested primarily in the Underlying Fund. As a result, the top 25 holdings of the Underlying Fund at the end of the period and the major asset classes in which the Underlying Fund was invested are indicated below.

Portfolio Allocation – Underlying Fund

Residential Mortgages	82.4%	Mortgage-backed Securities	0.1%
Bonds	9.2%		
Cash and Equivalents	8.3%		

Top 25 Holdings – Underlying Fund

Issuer	Maturity Date	Coupon Rate	Percentage of Net Assets
Residential Mortgages			82.4%
Canada Housing Trust	15-Dec-31	1.6%	5.2%
Province of British Columbia T-bill	1-Feb-25		3.1%
National Bank of Canada	1-Oct-24	4.2%	2.9%
Government of Canada T-Bill	7-Nov-24		2.4%
CPPIB Capital Inc.	1-Dec-31	2.3%	1.6%
CPPIB Capital Inc.	2-Jun-29	3.6%	0.5%
CDP Financial Inc.	2-Dec-30	4.2%	0.5%
First National Financial LP	25-Nov-24	3.6%	0.4%
CARDS II TRUST	15-Jan-25	2.8%	0.2%
First West Credit Union	9-Aug-33	9.2%	0.2%
BCI QuadReal Realty	31-Jul-27	4.2%	0.2%
MCAP Commercial LP	25-Aug-25	3.7%	0.1%
CARDS II TRUST	15-Jan-26	5.1%	0.1%
CARDS II TRUST	15-May-25	5.0%	0.1%
Real Estate Asset Liquidity Trust (AAA rated CMBS by RBC)	12-May-25	3.2%	0.1%
CGI Inc.	5-Sep-29	4.1%	0.1%
CARDS II TRUST	15-Nov-29	3.1%	0.0%
Government of Canada T-Bill	5-Dec-24		0.0%
Real Estate Asset Liquidity Trust (AAA rated CMBS by RBC)	12-May-25	3.5%	0.0%
Real Estate Asset Liquidity Trust (AAA rated CMBS by RBC)	12-Oct-25	2.6%	0.0%
Cash adjustment			-0.2%
Total			100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool and the Underlying Fund. An update will be made available within 60 days of each subsequent quarter-end. Additional information about the Underlying Fund, including its prospectus, is available at www.sedarplus.com.