



**VALUE
PARTNERS**
INVESTMENTS

Summary of Investment Portfolio

June 30, 2024

VPI Canadian Equity Pool

Portfolio Allocation

Canadian Equities	55.7%	Cash	4.0%
US Equities	40.3%		

Sector Allocation

Banks	25.2%	Telecommunication Services	5.4%
Transportation	15.1%	Media and Entertainment	4.1%
Software and Services	10.7%	Cash	4.0%
Technology Hardware and Equipment	6.9%	Automobiles and Components	3.7%
Consumer Discretionary and Retail	6.7%	Food, Beverage and Tobacco	3.2%
Insurance	6.1%	Financial Services	2.9%
Health Care Equipment and Services	6.0%		

Top 25 Holdings

Issuer	Percentage of Net Assets
Cisco Systems, Inc.	6.9%
Sun Life Financial Inc.	6.1%
CVS Health Corporation	6.0%
Open Text Corporation	6.0%
United Parcel Service, Inc., Class B	6.0%
The Bank of Nova Scotia	5.5%
Bank of Montreal	5.4%
Rogers Communications Inc., Class B	5.4%
The Toronto-Dominion Bank	5.3%
Canadian Imperial Bank of Commerce	5.0%
Electronic Arts Inc.	4.1%
Royal Bank of Canada	4.1%
Canadian Tire Corporation, Limited	4.0%
Cash	4.0%
FedEx Corporation	4.0%
Magna International Inc.	3.7%
The Hershey Company	3.2%
Oracle Corporation	2.9%
Canadian National Railway Company	2.6%
Canadian Pacific Kansas City Limited	2.6%
The Home Depot, Inc.	2.6%
Microsoft Corporation	1.7%
Mastercard Incorporated	1.5%
Visa Inc.	1.4%
Total	100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end