VALUE PARTNERS INVESTMENTS

RRSP/LIRA/LRSP/RLSP Beneficiary Designation with Contingent Options Form

to make or change a beneficiary designation

A contingent beneficiary is a beneficiary who receives RRSP, LIRA, LRSP or RLSP (Plan) proceeds or property ONLY if the primary beneficiary has predeceased the Annuitant. In order to designate a contingent beneficiary, the Annuitant MUST designate a primary beneficiary.

Note: Please do not use this Form if the Annuitant is domiciled in Quebec, if there are to be multiple primary beneficiaries, or to designate a minor or any other incapacitated person.

Annuitant's name: _____

Account #: _____

Type: ☐ RRSP, ☐ LIRA, ☐ LRSP, ☐ RLSP, ☐ SpRRSP

Application of Designation: The undersigned Annuitant understands that any designation made on this Form applies to all property held as part of the Plan on the Annuitant's death.

Spousal Rights Under LIRA/LRSP/RLSP: If the Plan is a LIRA, LRSP or RLSP, the undersigned Annuitant acknowledges that the person who is recognized under any relevant pension standards legislation as the Annuitant's eligible married or common law spouse on death will receive Plan proceeds or property ***instead of any person otherwise designated on this Form*** unless such spouse has waived his/her entitlement as may be permitted by the relevant pension standards legislation. For information about waivers, please see the relevant pension regulator's website. Where the Annuitant's marital status changes, the person who would have been recognized under any relevant pension standards legislation as the Annuitant's eligible married or common law spouse may lose his/her entitlement.

Revocation and Designation: In accordance with the Declaration of Trust (and subject to applicable laws), the undersigned Annuitant revokes all previous designations made in respect of the Plan in a form like this one or by a will, and designates the following person(s) to receive all amounts payable under the Plan upon the Annuitant's death.

Designation of Charity*:* The undersigned Annuitant acknowledges and agrees that, if he/she designates a charity as beneficiary of the Plan:

- the charity must be considered a "person" at law (e.g., a corporation) and the charity's full legal name and charitable registration number must be correctly provided, otherwise the designation will be invalid, and
- the charity must still exist at the time of the Annuitant's death, otherwise the designation will be dealt with as if it was in respect of a beneficiary having predeceased the Annuitant.

Primary Beneficiary Designation

_____

Name date of birth (if applicable)

_____

Relationship with Annuitant (if applicable) Social Insurance or Charitable Registration Number

_____

Address City Province Postal Code

Ordering of Contingent Beneficiaries: The undersigned Annuitant directs that any contingent beneficiary designated below will receive Plan proceeds or property following the Annuitant's death ONLY if the primary designated beneficiary dies (or, if the primary designated beneficiary is a charity, ceases to exist) before the Annuitant, or at the same time or in circumstances rendering it impossible to determine which died first.

Contingent Beneficiary Designation *Note: Percentage of Entitlement must total 100%*

Name: _____	Relationship to Annuitant: _____
Address: _____	SIN/Charitable Reg Num: _____
City, Prov, PC: _____	Percentage of Entitlement: _____
Name: _____	Relationship to Annuitant: _____
Address: _____	SIN/Charitable Reg Num: _____
City, Prov, PC: _____	Percentage of Entitlement: _____
Name: _____	Relationship to Annuitant: _____
Address: _____	SIN/Charitable Reg Num: _____
City, Prov, PC: _____	Percentage of Entitlement: _____

For additional contingent beneficiaries, use a second form.

Percentages: If no percentage is stated above, or if the percentages do not add up to 100% and all of the contingent designated beneficiaries survive the Annuitant, the undersigned Annuitant directs the Plan proceeds or property to be divided equally among the contingent designated beneficiaries.

Survival: If any contingent designated beneficiary dies before the Annuitant, or at the same time or in circumstances rendering it impossible to determine which died first, the undersigned Annuitant directs that the Plan proceeds or property that would have been paid to the deceased contingent beneficiary be divided equally among the surviving contingent designated beneficiaries.

Future Changes: The undersigned Annuitant acknowledges that:

- a designation does not automatically change as a result of amendments to the Declaration of Trust, or a future relationship or relationship breakdown of the Annuitant, and
- in order to add, delete or replace a designated beneficiary, a new designation form must be completed, signed and delivered to Value Partners Investment Inc. as agent for The Royal Trust Company.

Governing Law: The undersigned Annuitant acknowledges that, if the Annuitant is:

- domiciled in a province or territory of Canada on his or her death, any designation made on this Form will be governed by the laws of that province or territory, and
- not domiciled in Canada on his or her death, any designation made on this Form will be governed by the laws of Ontario.

Payment in Respect of Incapacitated Person: The undersigned Annuitant acknowledges and agrees that Plan proceeds may not be paid directly to a designated beneficiary who is an incapacitated person at the time of the Annuitant's death, and may be paid into court.

Discharge: The undersigned Annuitant agrees that payment of Plan proceeds or property to a designated beneficiary, the Annuitant's estate or a court discharges The Royal Trust Company and Value Partners Investment Inc. as agent for The Royal Trust Company.

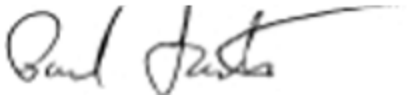
Declaration of Rights: The undersigned Annuitant declares that any Plan property passing to a designated beneficiary, including any income, capital gain or other benefit arising from such property, shall remain the exclusive property of the designated beneficiary and be excluded from the designated beneficiary's net family property, community of property or the value of the designated beneficiary's assets for the purposes of division of property on separation, divorce, annulment or death to the extent allowed by law.

E-designation: Where the undersigned Annuitant is domiciled in Nunavut, Yukon or Northwest Territories, this form ***must be signed by hand (wet signed)***. Where the Annuitant is domiciled in a Canadian province, except Quebec, and chooses to use an e-signature to sign this form (E-designation), he/she understands that an E-designation is valid as an original wet signed form, but is also deemed to:

- understand that there is a risk that the beneficiary designation may later be found to be invalid if, on his/her death, he/she is domiciled in a jurisdiction that does not allow E-designations, and that the consequences include that the designated beneficiary(ies) will not receive the Plan proceeds which will instead be paid to the Annuitant's estate; and
- agree that neither Value Partners Investment Inc. nor The Royal Trust Company has any responsibility or liability for any losses or damages that may result from an E-designation.

_____
Date

_____
Annuitant's Signature



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Accepted by Value Partners as agent for The Royal Trust Company