



**VALUE
PARTNERS**
INVESTMENTS

Summary of Investment Portfolio

June 30, 2024

VPI Dividend Growth Pool

Portfolio Allocation

US Equities	99.6%	Cash	0.4%
-------------	-------	------	------

Sector Allocation

Financial Services	17.9%	Transportation	8.8%
Semiconductors and Equipment	12.9%	Insurance	4.6%
Health Care Equipment and Services	9.7%	Commercial Services	4.6%
Software and Services	9.7%	Consumer Distribution and Retail	4.0%
Capital Goods	9.2%	Cash	0.4%
Pharmaceuticals and Life Sciences	9.1%		
Materials	9.1%		

Top 25 Holdings

Issuer	Percentage of Net Assets
McKesson Corporation	5.0%
Microsoft Corporation	5.0%
Moody's Corporation	4.9%
Carrier Global Corporation	4.8%
Corteva, Inc.	4.7%
Intuit Inc.	4.7%
UnitedHealth Group Incorporated	4.7%
Old Dominion Freight Line, Inc.	4.6%
Marsh & McLennan Companies, Inc.	4.6%
Zoetis Inc.	4.6%
MSCI Inc.	4.6%
Thermo Fisher Scientific Inc.	4.5%
Cintas Corporation	4.5%
Applied Materials, Inc.	4.5%
Mastercard Incorporated	4.5%
General Electric Company	4.4%
Microchip Technology Incorporated	4.4%
The Sherwin-Williams Company	4.3%
CSX Corporation	4.2%
Visa Inc., Class A	4.1%
Lowe's Companies, Inc.	4.0%
Broadcom Inc.	4.0%
Cash	0.4%
Total	100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.