



VALUE
PARTNERS
INVESTMENTS

Summary of Investment Portfolio

September 30, 2022

VPI Canadian Equity Pool

Portfolio Allocation

US Equities	46.3%	Cash	10.8%
Canadian Equities	42.9%		

Sector Allocation

Banks	26.9%	Health Care Equipment and Services	5.0%
Software and Services	14.5%	Telecommunication Services	4.5%
Transportation	11.7%	Retailing	3.2%
Cash	10.8%	Automobiles and Components	1.8%
Media and Entertainment	10.5%	Other Net Assets	0.0%
Technology Hardware and Equipment	5.6%		
Insurance	5.5%		

Top 25 Holdings

Issuer	Percentage of Net Assets
Cash	10.8%
Oracle Corporation	6.6%
FedEx Corporation	6.0%
The Toronto-Dominion Bank	5.9%
Royal Bank of Canada	5.8%
United Parcel Service, Inc.	5.7%
Cisco Systems, Inc.	5.6%
Sun Life Financial Inc.	5.5%
Electronic Arts Inc.	5.3%
Activision Blizzard, Inc.	5.2%
Bank of Montreal	5.2%
The Bank of Nova Scotia	5.0%
Canadian Imperial Bank of Commerce	5.0%
CVS Health Corporation	5.0%
Rogers Communications Inc., Class	4.5%
Open Text Corporation	4.3%
Microsoft Corporation	3.5%
The Home Depot, Inc.	3.2%
Magna International Inc.	1.9%
Other Net Assets	0.0%
Total	100.0%

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.