



**VALUE**  
PARTNERS  
INVESTMENTS

## Summary of Investment Portfolio

March 31, 2024

### VPI Canadian Equity Pool

#### Portfolio Allocation

Canadian Equities	53.2%	Cash	11.7%
US Equities	35.1%		

#### Sector Allocation

Banks	28.1%	Telecommunication Services	5.1%
Transportation	13.7%	Media and Entertainment	3.6%
Software and Services	12.2%	Food, Beverage, and Tobacco	3.1%
Cash	11.7%	Automobiles and Components	2.8%
Technology Hardware and Equipment	6.2%	Consumer Discretionary Distribution and Retail	1.5%
Health Care Equipment and Services	6.1%		
Insurance	5.9%		

#### Top 25 Holdings

Issuer	Percentage of Net Assets
Cash	11.7%
Cisco Systems, Inc.	6.2%
CVS Health Corporation	6.1%
Open Text Corporation	6.0%
Sun Life Financial Inc.	5.9%
Bank of Montreal	5.7%
Canadian Imperial Bank of Commerce	5.7%
Royal Bank of Canada	5.7%
The Bank of Nova Scotia	5.6%
The Toronto-Dominion Bank	5.3%
Rogers Communications Inc.	5.1%
United Parcel Service, Inc.	4.9%
Oracle Corporation	4.7%
Electronic Arts Inc.	3.6%
FedEx Corporation	3.5%
The Hershey Company	3.1%
Magna International Inc.	2.9%
Canadian National Railway Company	2.7%
Canadian Pacific Kansas City Limited	2.6%
The Home Depot, Inc.	1.6%
Microsoft Corporation	1.4%
<b>Total</b>	<b>100.0%</b>

*The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.*